M & M Unit activities during 2009-10

Marketing and Management Unit of KMDA has been engaged in disposing off plots of land, flats and commercial spaces that KMDA creates in organized townships, housing and commercial complex schemes at different locations. The activities of M&M Unit involve selection of beneficiaries in a fair and transparent manner through lottery/auction, issuance of allotment letters to successful allottees, collection of premiums from the allottees, executing agreements and deeds with the beneficiaries, monitoring compliance by the selected beneficiaries of the terms of agreements/deeds and other related tasks. Plots of land, flats and commercial spaces are allotted to different organizations and individuals or groups of individuals from time to time at affordable prices.

During 2009-10, 331 flats under different housing schemes of KMDA in Baishnabghata-Patuli, Kalyani and Barrackpore have been allotted to HIG, MIG and LIG beneficiaries through draw of lot. Fourteen commercial shops at East Kolkata, Barrackpore and Kalyani have been allotted.

KMDA collected a total revenue of Rs.65 crores during 2009-10 from disposal of land and flats & shops.